

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, DC
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

RECORDATION NO.

29822-¹₁ **FILED**

DEC 21 '11 -2 4 0 PM

SURFACE TRANSPORTATION BOARD

December 21, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Madam/Sir:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of December 21, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Indenture being filed with the Board under Recordation Number 29822.

The name and address of the party to the enclosed document are:

Indenture Trustee: Wilmington Trust Company, not in its individual
capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

Chief, Section of Administration
December 21, 2011
Page 2

A description of the railroad equipment covered by the enclosed document
is:

94 railcars: TILX 033256 -- TILX 033349.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Edward M. Luria".

Edward M. Luria

EML/sem
Enclosures

DEC 21 '11 -2 4 0 PM

Release Re:--TRIP Rail Master Funding LLC Sale of Railcars and related Leases

December 21, 2011

SURFACE TRANSPORTATION BOARD

This instrument (this "Release") is being entered into and delivered in connection with a Permitted Discretionary Sale contemplated under the Master Indenture (the "Master Indenture"), dated as of July 6, 2011, between TRIP Rail Master Funding LLC ("TRMF") and Wilmington Trust Company ("WTC") as indenture trustee (WTC in such capacity the "Indenture Trustee")

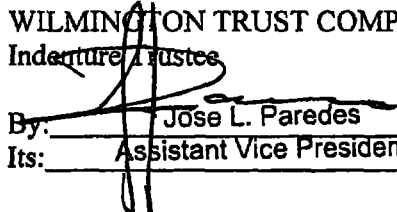
The Memorandum of Master Indenture between TRMF and WTC as Indenture Trustee dated as of July 6, 2011 was filed and recorded on July 6, 2011 with the Surface Transportation Board and assigned recordation No 29822.

WTC as Indenture Trustee currently holds, pursuant to the Master Indenture, a security interest granted by TRMF in the railcars described on Schedule 1 hereto (such railcars, together with TRMF's right, title and interest in all components, parts and accessions to such railcars and in all equipment attached or related thereto, and all manufacturer's warranties outstanding in connection therewith, being the "Railcars") and the related lease thereof described on Schedule 2 hereto (the "Lease") (the Railcars and Lease being the "Assets"), as security for TRMF's Secured Obligations under (and as defined in) the Master Indenture. WTC as Indenture Trustee has been notified by TRMF of a sale and assignment of TRMF's interest in the Assets to a third party purchaser/assignee ("Buyer"). WTC as Indenture Trustee, by its signature on this Release, hereby confirms and agrees, without recourse to or warranty by the Indenture Trustee or any Secured Party (within the meaning of the Master Indenture), for the benefit of TRMF and Buyer (and its successor and assigns), that all of the Indenture Trustee's right, title and interest in and to the Assets, whether held pursuant to the Indenture or otherwise, is released and of no further effect.

[signatures follow]

The undersigned has executed and delivered this Release as of the date first written above

WILMINGTON TRUST COMPANY, as
Indenture Trustee

By:  Jose L. Paredes
Its: Assistant Vice President

ACKNOWLEDGMENT

STATE OF Delaware)
COUNTY OF New Castle)

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Jose L. Paredes, who upon oath, acknowledged himself to be a **Assistant Vice President** of WILMINGTON TRUST COMPANY, and that s/he as such officer being authorized to do so, executed the foregoing Release for the purposes therein contained by signing the name of the entity by her/himself as such officer of WILMINGTON TRUST COMPANY.

WITNESS my hand and official seal this 15 day of Dec 2011.

MY COMMISSION EXPIRES:

JACQUELINE SOLONE
Notary Public - State of Delaware
My Comm. Expires March 9, 2015
STATE OF _____)
COUNTY OF _____)

Notary Public

Jaqueline Solone



Schedule 1

Description of Released Railcars

Ninety-four (94) railcars marked and numbered TILX 33256-33349 (inclusive).

Schedule 2

Description of Released Lease

Rider Four (4) to that certain Railroad Car Net Lease Agreement, dated December 21, 2011, between TRIP Rail Master Funding LLC and FTS International Services, LLC (formerly known as Frac Tech Services, L.L.C.);

but solely as the foregoing apply to the Railcars described in Schedule 1 hereto.

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 12-21-11

Edward M Luria
Edward M Luria